



## GOVERNMENT OF ANDHRA PRADESH ABSTRACT

Disposal of Red Sanders for which Government of India have accorded permission by e-tender cum e-auction and remittance of sale proceeds – Amendment– Orders- Issued

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### FINANCE (TFR) DEPARTMENT

G.O.Rt.No.3089

Dated: 27.12.2014

Read the following:-

1. G.O.Rt.No.2962, Finance (TFR) Department., Dt.15.12.2014.
2. Lr.No.6.5.2003/2014/R.S. Wood/777 ,dated:22.12.2014 from VC&MD, A.P. Forest Development Corporation Limited.

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#### **ORDER:**

In the G.O. read above, orders were issued for remittance sale proceeds of Red Sanders by e-tender cum e-auction and taxes thereon. The Andhra Pradesh Forest Development Corporation has been appointed as Export Agency and sale proceed realisation agency. The agency is permitted to charge commission to the extent of 2% of the sale proceeds as subject to the maximum of Rs.5.00 Crores.

2. In the 2<sup>nd</sup> read above, the Vice Chairman & Managing Director, A.P. Forest Development Corporation Limited has requested to issue an amendment and clarifications on the points mentioned therein.
3. Government after careful examination of the matter hereby issue the following amendment to the G.O. 1<sup>st</sup> read above.

#### **AMENDMENT**

The following shall be incorporated after para 4 of G.O.1<sup>st</sup> read above:

- (a) The M.S.T.C shall transfer additional pre bid deposits to the A.P. Forest Development Corporation. The additional pre bid deposit shall be converted as performance deposit which shall be released to the concerned after completion of contract as per the terms and conditions of Red Sanders sale agreement. In case of Bank Guarantees (BG) in lieu of additional pre bid deposits received and standing in the name of M.S.T.C., fresh Bank Guarantees in the name of A.P. Forest Development Corporation will be submitted by the purchasers. After fresh Bank Guarantees are received by A.P. Forest Development Corporation, the Bank Guarantees standing in its name of M.S.T.C. will be returned to the respective purchases by M.S.T.C.
- (b) A.B.S. Fee will be collected by A.P. Forest Development Corporation separately from purchasers and will be remitted to the appropriate authority.

P.T.O

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(c) The designated Drawing and Disbursing Officer of Forest Department will file the TDS returns/challans for purchasers with A.P. Head Quarters Treasury (APHQT) for adjustment entries. A.P. Head Quarters Treasury will pass necessary adjustment entries for IT and VAT where ever applicable.

4. The VC&MD, A.P. Forest Development Corporation Limited shall take necessary action accordingly.

5. These orders are also available in Andhra Pradesh Government Website <http://goir.ap.gov.in> and <http://www.apfinance.gov.in>.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

AJEYA KALLAM  
PRINCIPAL SECRETARY TO GOVERNMENT

To  
EFS&T Department, A.P. Secretariat, Hyderabad.  
The Principal Secretary to Govt., EFS&T Department.  
The Principal Chief Conservator of Forest, A.P. Hyderabad.  
The Director of Treasuries and Accounts, A.P.Hyderabad.  
M/s MSTC Limited  
A Govt. of India Enterprise,  
225-C, A.J.C. Bose Road, Kolkata-700020, India,  
The VC & MD, AP.ForestDevelopment Corporation Ltd., Hyderabad.  
P.S. to Hon'ble CM.  
OSD to Hon'ble Minister, Environment, Science & Technology,  
PS. To Chief Secretary.  
P.S. to PFS/Secy. (B&IF) Finance Dept.  
Copy to S.F/S.Cs.

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